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Business managers use statistics as an aid to making decisions in the face of uncertainty. Statistics can be used for making sales projections, financial analysis of capital expenditure projects, constructing profit

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projections for a new product, setting up production quantities, and making a sampling analysis to determine the quality of a product.

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This text provides real meaning to the use of statistics in the real world by using real business situations and real data. The emphasis remains the same: thinking about data, choosing appropriate analytic tools, using computers effectively, and recognizing limitations of statistics.

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