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It also presents the basics of Markov chains, continuous-time Markov chains, and Brownian motion. The topics are covered in some depth. Therefore, the current edition has enough material for a second course in probability as well. The level of difficulty of the chapter on stochastic processes is consistent with the rest of the book.

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Stochastic Processes, 2nd Edition. A nonmeasure theoretic introduction to stochastic processes. Considers its diverse range of applications and provides readers with probabilistic intuition and insight in thinking about problems.

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Stochastic Processes, 2nd Edition | Probability & Mathematical Statistics | General & Introductory Statistics | Subjects | Wiley. This book contains material on compound Poisson random variables including an identity which can be used to efficiently compute moments, Poisson approximations, and coverage of the mean time spent in transient states as well as examples relating to the Gibbs sampler, the Metropolis algorithm and mean cover time in star graphs.

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