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The stakeholder theory is a theory of organizational management and business ethics that accounts for multiple constituencies impacted by business entities like employees, suppliers, local communities, creditors, and others. It addresses morals and values in managing an organization, such as those related to corporate social responsibility, market economy, and social contract theory. The stakeholder view of strategy integrates a resource-based view and a market-based view, and adds a socio-polit

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Stakeholder theory says that if it treats its employees badly, a company will eventually fail. If it forces its projects on communities to detrimental effects, the same would likely happen. "A company can't ignore any of its stakeholders and

truly succeed,” Dr. Freeman said in an interview.

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Stakeholder theory deals with discussions on if a business has a greater responsibility towards these stakeholders than towards the shareholders, and how to fulfill these responsibilities. Milton Friedman declared that a business must it serve the interests of the shareholders, but this excessively capitalistic view is discarded by the proponents of Stakeholder theory.

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Stakeholder Theory is a view of capitalism that stresses the interconnected relationships between a business and its customers, suppliers, employees, investors, communities and others who have a stake in the organization. The theory argues that a firm should create value for all stakeholders, not just shareholders.

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